## COLLEGE OF CHARLESTON
### STATEMENT OF NET POSITION
#### JUNE 30, 2021

### Assets

#### Current Assets
- Cash and cash equivalents $74,298,755
- Cash and cash equivalents, restricted $116,681,928
- Accounts receivable, net 116,681,928
- Grants and contracts receivable 2,599,395
- Component unit receivable 520,509
- Interest income receivable 178,830
- Prepaid items 5,511,470
- Inventories 282,657
- Other assets 4,590

**Total Current Assets** $202,953,801

#### Noncurrent Assets
- Cash and cash equivalents, restricted $774,311
- Component unit receivable, restricted 1,658,433
- Student loans receivable 536,527
- Prepaid items 1,545,367
- Capital assets not being depreciated 52,101,367
- Capital assets, net of accumulated depreciation 329,878,491

**Total Noncurrent Assets** $386,494,496

**Total Assets** $589,448,297

### Deferred Outflows of Resources

#### Deferred Outflows of Resources
- Deferred outflows - pension $32,445,427
- Deferred outflows - OPEB 44,521,803

**Total Deferred Outflows of Resources** $77,275,635

### Liabilities

#### Current Liabilities
- Accounts payable and accrued expenses $5,784,131
- Accrued payroll and related liabilities 9,314,448
- Retainage payable 11,823
- Unearned revenues 6,200,510
- Deposits held for others 472,696
- Student deposits 1,628,844
- Compensated absences payable 2,881,563
- Accrued interest payable 1,705,081
- Bonds and notes payable 8,709,908
- Other liabilities 30,352

**Total Current Liabilities** $36,739,356

#### Noncurrent Liabilities
- Compensated absences payable $2,896,596
- Bonds and notes payable 179,969,203
- Federal capital contribution 1,246,774
- Net pension liability 199,497,642
- Net OPEB liability 207,079,539

**Total Noncurrent Liabilities** $590,589,754

**Total Liabilities** $627,429,110

### Deferred Inflows of Resources

#### Deferred Inflows of Resources
- Deferred inflows - pension $2,318,241
- Deferred inflows - OPEB 18,893,221
- Deferred inflows - other 571,429

**Total Deferred Inflows of Resources** $21,782,891

### Net Position

#### Net investment in capital assets $195,062,857

#### Restricted for:
- Nonexpendable
  - Endowed professorship 100,000
  - Endowment other 1,000,000
- Expendable
  - Scholarships and fellowships 246,268
  - Research 115,005
  - Loans 93,501
  - Capital projects 63,793,192
  - Debt service 7,261,900
- Unrestricted (250,160,792)

**Total Net Position** $17,511,931

See Accompanying Notes to Financial Statements