## COLLEGE OF CHARLESTON STATEMENT OF NET POSITION JUNE 30, 2020

### Assets

**Current Assets**
- Cash and cash equivalents $69,821,313
- Cash and cash equivalents, restricted $94,505,770
- Accounts receivable, net $2,560,095
- Grants and contracts receivable $6,023,188
- Component unit receivable $2,819,968
- Interest income receivable $240,876
- Prepaid items $6,487,416
- Inventories $312,890
- Other assets $9,773

**Total Current Assets** $182,781,289

**Noncurrent Assets**
- Cash and cash equivalents, restricted $720,689
- Component unit receivable, restricted $1,357,334
- Student loans receivable $875,275
- Prepaid items $1,498,919
- Capital assets not being depreciated $56,640,348
- Capital assets, net of accumulated depreciation $337,694,082

**Total Noncurrent Assets** $398,786,647

**Total Assets** $581,567,936

### Deferred Outflows of Resources

- Advance receipt of revenues $23,831,465
- Deferred outflows - pension $23,831,465
- Deferred outflows - OPEB $22,678,772
- Deferred loss on debt refundings $656,418

**Total Deferred Outflows of Resources** $47,166,655

### Liabilities

**Current Liabilities**
- Accounts payable and accrued expenses $5,961,133
- Accrued payroll and related liabilities $9,791,324
- Retainage payable $270,885
- Unearned revenues $5,365,055
- Deposits held for others $207,787
- Student deposits $1,722,982
- Compensated absences payable $2,995,241
- Accrued interest payable $1,498,919
- Bonds and notes payable $8,488,304
- Other liabilities $31,556

**Total Current Liabilities** $36,172,351

**Noncurrent Liabilities**
- Compensated absences payable $2,995,241
- Bonds and notes payable $187,052,890
- Federal capital contribution $1,414,474
- Net pension liability $179,983,759
- Net OPEB liability $177,721,653

**Total Noncurrent Liabilities** $549,168,017

**Total Liabilities** $585,340,368

### Deferred Inflows of Resources

- Deferred inflows - pension $2,688,805
- Deferred inflows - OPEB $19,504,316
- Deferred inflows - other $1,142,857

**Total Deferred Inflows of Resources** $23,335,978

### Net Position

**Net investment in capital assets** $198,753,163

**Restricted for:**
- Nonexpendable
  - Endowed professorship $100,000
  - Endowment other $1,000,000
- Expendable
  - Scholarships and fellowships $243,770
  - Research $3,882,919
  - Loans $93,529
  - Capital projects $61,597,104
  - Debt service $7,272,215
- Unrestricted $(252,884,455)

**Total Net Position** $20,058,245