

**COLLEGE OF CHARLESTON  
STATEMENT OF NET POSITION  
JUNE 30, 2020**

**Assets**

**Current Assets**

Cash and cash equivalents	\$	69,821,313
Cash and cash equivalents, restricted		94,505,770
Accounts receivable, net		2,560,095
Grants and contracts receivable		6,023,188
Component unit receivable		2,819,968
Interest income receivable		240,876
Prepaid items		6,487,416
Inventories		312,890
Other assets		9,773

**Total Current Assets** **\$ 182,781,289**

**Noncurrent Assets**

Cash and cash equivalents, restricted	\$	720,689
Component unit receivable, restricted		1,357,334
Student loans receivable		875,275
Prepaid items		1,498,919
Capital assets not being depreciated		56,640,348
Capital assets, net of accumulated depreciation		337,694,082

**Total Noncurrent Assets** **\$ 398,786,647**

**Total Assets** **\$ 581,567,936**

**Deferred Outflows of Resources**

Deferred outflows - pension	\$	23,831,465
Deferred outflows - OPEB		22,678,772
Deferred loss on debt refundings		656,418

**Total Deferred Outflows of Resources** **\$ 47,166,655**

**Liabilities**

**Current Liabilities**

Accounts payable and accrued expenses	\$	5,961,133
Accrued payroll and related liabilities		9,791,324
Retainage payable		270,885
Unearned revenues		5,365,055
Deposits held for others		207,787
Student deposits		1,722,982
Compensated absences payable		2,497,961
Accrued interest payable		1,835,364
Bonds and notes payable		8,488,304
Other liabilities		31,556

**Total Current Liabilities** **\$ 36,172,351**

**Noncurrent Liabilities**

Compensated absences payable	\$	2,995,241
Bonds and notes payable		187,052,890
Federal capital contribution		1,414,474
Net pension liability		179,983,759
Net OPEB liability		177,721,653

**Total Noncurrent Liabilities** **\$ 549,168,017**

**Total Liabilities** **\$ 585,340,368**

**Deferred Inflows of Resources**

Deferred inflows - pension	\$	2,688,805
Deferred inflows - OPEB		19,504,316
Deferred inflows - other		1,142,857

**Total Deferred Inflows of Resources** **\$ 23,335,978**

**Net Position**

**Net investment in capital assets** **\$ 198,753,163**

**Restricted for:**

Nonexpendable		
Endowed professorship		100,000
Endowment other		1,000,000
Expendable		
Scholarships and fellowships		243,770
Research		3,882,919
Loans		93,529
Capital projects		61,597,104
Debt service		7,272,215

**Unrestricted** **(252,884,455)**

**Total Net Position** **\$ 20,058,245**